

At Public Trust, all strategies are designed with your investment requirements in mind. Our team of experts will work side-by-side with you to review your investment policy, perform a cash flow analysis, and evaluate your investment program to ensure that your portfolio strategy achieves your desired objectives.

1-5 Year Fixed Income Objective

Maximize total return by utilizing a risk-focused active management strategy over medium-term investment horizons. This strategy works best for core funds with few liquidity constraints and moderate tolerance for market volatility.

1-5 Year Fixed Income Strategy

Seeks to provide total returns, comprised of current income and capital appreciation, that meet or exceed the ICE BofAML 1-5 Year US Treasury & Agency Index (the benchmark) before fees. This is accomplished through sector allocation, security selection, and curve positioning, each of which play an important role in building and maintaining a yield advantage throughout market cycles. The strategy can be tailored to include a wide range of eligible securities including government securities, high quality corporate obligations, asset-backed securities, mortgage-backed securities, and municipal debt. This strategy actively manages portfolio duration and asset allocation to achieve a desired strategic and tactical positioning relative to the benchmark. The majority of securities in the portfolio will have maturities between 1 and 5 years and will be actively managed and rebalanced. The active management and periodic rebalancing of the portfolio will require both purchase and sale transactions and may result in realized gains and losses that must be considered in the context of the portfolio's total return. Total return considers all sources of portfolio income as well as both realized and unrealized gains and losses.

Targeted Duration

+/- 20% of benchmark duration;
typically two to three years

Maturity Range

One to five years

Style

Total Return/Active Management

Drivers of Return

- Duration management
- Shape of the yield curve
- Asset allocation
- Security selection

Risk Management

Credit Risk

An issuer's financial condition may deteriorate resulting in an increased risk that the issuer may be unable to meet interest and/or principal payments, causing a decrease in the value of its investment instruments and a decrease in the issuer's credit quality.

Interest Rate Risk

As interest rates rise/fall in response to changing expectations for economic growth, inflation, and monetary policy, the prices of bonds will generally decrease/increase reflecting the inverse relationship between bond prices and interest rates.

Reinvestment Rate Risk

As interest rates rise/fall, coupon payments and principal receipts may be reinvested into a lower interest rate environment resulting in reduced interest earnings.

Prepayment Risk

As prepayments on mortgage- and asset-backed securities accelerate/decelerate, principal payments may be received earlier/later than expected.

1-5 Year Fixed Income

Each SMA client will receive service administered through their own assigned representative, detailed reports updated each quarter, comprehensive cash flow analyses, and investment policy reviews.

The Public Trust team has designed and implemented discretionary and non-discretionary investment programs nationwide to best serve our clients. In addition to tailoring our investment strategies to each client's unique situation, Public Trust recognizes that our clients often differ in the level of control and involvement that they desire for their investment program. With that in mind, we offer additional management styles as well as customized solutions that are not currently listed.

Enhanced Cash	Short Duration	Short Duration	Intermediate Duration
0-2 Years	0-3 Years	1-3 Years	0-5 Years

How Can We Help?

Maximize your earning potential, and contact a representative today! Our team will examine your needs based on your current financial situation to determine the strategy that will best suit you.

Contact Us

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 publictrustadvisors.com/contact-us

For company updates and more information, connect with us on LinkedIn.

 [linkedin.com/company/publictrust](https://www.linkedin.com/company/publictrust)

Your Portfolio Management Team

Neil Waud, CFA®
Chief Investment Officer

Cory Gebel, CFA®
Director, Portfolio Management

Mark Creger
Director, Portfolio Management

Manuel San Luis
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Credit Trader

Aaron Joseph
Trade Operations Associate

Customized Investment Solutions for Your Unique Needs

The information presented should not be used in making any investment decisions and is not a recommendation to buy, sell, implement, or change any securities or investment strategy, function, or process. Any financial and/or investment decision should be made only after considerable research, consideration, and involvement with an experienced professional engaged for the specific purpose. All comments and discussion presented are purely based on opinion and assumptions, not fact.

Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is not an indicator of future performance or results. Any financial and/or investment decision may incur losses.