

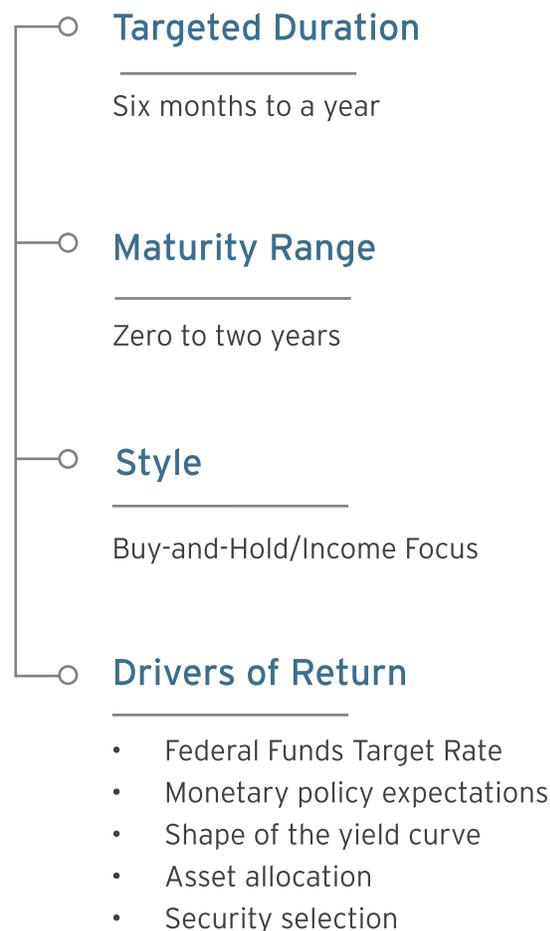
At Public Trust, all strategies are designed with your investment requirements in mind. Our team of experts will work side-by-side with you to review your investment policy, perform a cash flow analysis, and evaluate your investment program to ensure that your portfolio strategy achieves your desired objectives.

## Enhanced Cash Objective

Generate a higher rate of return than cash alternatives while maintaining a high degree of liquidity. This strategy works best for investors with monthly liquidity needs and the ability to invest beyond one year.

## Enhanced Cash Strategy

Seeks to achieve consistent returns over cash equivalents with low market volatility. This is accomplished through sector allocation, security selection, and curve positioning, each of which play an important role in building and maintaining a yield advantage throughout market cycles. The strategy can be tailored to include a wide range of eligible securities including government securities, high quality corporate obligations, asset-backed securities, mortgage-backed securities, and municipal debt. Although this short-term strategy will tend to have a higher yield than money market funds, the market value of the portfolio will fluctuate over time with changes in the general level of interest rates.



## Risk Management

### Credit Risk

An issuer's financial condition may deteriorate resulting in an increased risk that the issuer may be unable to meet interest and/or principal payments, causing a decrease in the value of its investment instruments and a decrease in the issuer's credit quality.

### Interest Rate Risk

As interest rates rise/fall in response to changing expectations for economic growth, inflation, and monetary policy, the prices of bonds will generally decrease/increase reflecting the inverse relationship between bond prices and interest rates.

### Reinvestment Rate Risk

As interest rates rise/fall, coupon payments and principal receipts may be reinvested into a lower interest rate environment resulting in reduced interest earnings.

### Prepayment Risk

As prepayment rates on mortgage- and asset-backed securities accelerate/decelerate, principal payments may be received earlier/later than expected.

Each SMA client will receive service administered through their own assigned representative, detailed reports updated each quarter, comprehensive cash flow analyses, and investment policy reviews.

The Public Trust team has designed and implemented discretionary and non-discretionary investment programs nationwide to best serve our clients. In addition to tailoring our investment strategies to each client's unique situation, Public Trust recognizes that our clients often differ in the level of control and involvement that they desire for their investment program. With that in mind, we offer additional management styles as well as customized solutions that are not currently listed.

Short Duration	Short Duration	Intermediate Duration	Intermediate Duration
0-3 Years	1-3 Years	0-5 Years	1-5 Years

## How Can We Help?

Maximize your earning potential, and contact a representative today! Our team will examine your needs based on your current financial situation to determine the strategy that will best suit you.

## Contact Us

 (855) 395-3954

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 [publictrustadvisors.com/contact-us](http://publictrustadvisors.com/contact-us)

For company updates and more information, connect with us on LinkedIn.

 [linkedin.com/company/publictrust](https://www.linkedin.com/company/publictrust)

## Your Portfolio Management Team

**Neil Waud, CFA®**  
Chief Investment Officer

**Cory Gebel, CFA®**  
Director, Portfolio Management

**Mark Creger**  
Director, Portfolio Management

**Manuel San Luis**  
VP, Portfolio Management

**Carter Genoar**  
Credit Trader

**Aaron Joseph**  
Trade Operations Associate

Customized Investment Solutions for Your Unique Needs

The information presented should not be used in making any investment decisions and is not a recommendation to buy, sell, implement, or change any securities or investment strategy, function, or process. Any financial and/or investment decision should be made only after considerable research, consideration, and involvement with an experienced professional engaged for the specific purpose. All comments and discussion presented are purely based on opinion and assumptions, not fact.

Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is not an indicator of future performance or results. Any financial and/or investment decision may incur losses.